Dear Colleagues,

I started my term as AAE President with the promise and challenge that the Association would lead the charge in Exceeding Expectations. I vigorously encouraged endodontists to start thinking beyond the possible – imagining what’s never been, and bringing it to life – so that everyone can share in the fruits of our work and commitment to excellence in the art and science of endodontics. I believe that our Association is doing its part to deliver on that promise, and it’s been my great pleasure to serve you in the 2012-13 membership year.

It was a very productive year for your AAE; our many activities and initiatives are chronicled in these pages. As we all know, the world we live in is a world of motion, and we want the AAE to continue on a course of directed and positive evolution. I want to personally encourage all of us to continually evaluate, change where and when necessary, implement, assess, and then begin the process anew. Let’s all work together to maximize the success of our future!

Sincerely,

James C. Kulild, D.D.S., M.S.
2012-13 AAE President
Leadership

PRESIDENT
James C. Kulild

PRESIDENT-ELECT
Gary R. Hartwell

TREASURER
Linda G. Levin

VICE PRESIDENT
Robert S. Roda

SECRETARY
Terryl A. Propper

IMMEDIATE PAST
PRESIDENT
William T. Johnson

EXECUTIVE DIRECTOR
James M. Drinan

2012-13 Leadership

District Directors

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DISTRICT I

Paula Russo
DISTRICT II

Richard L. Rubin
DISTRICT III

Kenneth P. Sunshine

Arthur L. Cole
DISTRICT IV

Marc E. Levitan

Anita Aminoshariae
DISTRICT V

Allan Jacobs
DISTRICT VI

Gary G. Goodell

Glenn R. Walters

Bruce C. Justman

Garry L. Myers

Alan H. Gluskin

Stefan I. Zweig

DISTRICT VII
Committee Members

James A. Abbott
Mario E. Abdennour
Ramon Aguirre
Satish B. Alapati
Fahd Alsalleeh
Robert B. Amato
Anita Aminoshariae
Dan B. Ang
Amir Azarpazhooh
Vladana Babic
Peter J. Babick
Leif K. Bakland
Frederic Barnett
Bettina R. Barsani
Ali Behnia
Brian E. Bergeron
Louis H. Berman
Craig Berry*
Anthony T. Borgia
Josef S. Bringas
Bobby Butler
Pavel Cherkas*
Robert A. Cheron
Sami M.A. Chogle
Rene Chu*
Nestor Cohenc
Arthur L. Cole
Lyndon F. Cooper
Taylor P. Cotton
Kirk A. Couy
Kandy Crook
Lynda L. Davenport
Craig C. Deagle*
Jason H. Deblinger
Derik P. DeConinck
Tevyah J. Dines
Anibal R. Diogenes
Scott L. Doyle
Glen E. Doyon
Melissa M. Drum
Derek J. Duggan
Jeff Durbeck
Paul D. Eleazer
Jonathan Espel
Chris Ettrich
Natasha M. Flake
Ashraf F. Fouad
Kenneth J. Frick
Adam J. Gatan
Todd M. Geisler
Gerald N. Glickman
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Robert A. Goldberg
Shepard S. Goldstein
Gary G. Goodell
George T. Goodis
David L. Guichet
Gerald J. Halk
David C. Hansen
Kenneth M. Hargreaves
Gary R. Hartwell
Craig S. Hirschberg
Eric J. Hovland
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Allan Jacobs
James J. Jespersen*
James D. Johnson
William T. Johnson
Bruce C. Justman
Bekir Karabucak
Harmon Katz
Steven J. Katz
Karl Keiser
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Sahng Gyooon Kim
Timothy C. Kirkpatrick
Anil Kishen
Keith V. Krell
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Margot T. Kusienski
Alan S. Law
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Linda G. Levin
Marc E. Levitan
Thomas A. Levy
Michael B. Lindemann
Jeffrey W. Linden
Kimberly A.D. Lindquist
Sandra Madison
Melissa Marchesan
Donna J. Mattscheck
Michelle Mazur-Kary
Justin Mcabee
Scott B. McClanahan
Troy L. McGrew
Dennis J. McTigue
Nancy Merriman
Julian R.D. Moiseiwitsch
Thomas A. Montagnese
Heidi L. Moos
Joseph Morelli
Garry L. Myers
Mariannella Natera*
Carl W. Newton
Stephen P. Niemczyk
Donald Nixdorf
W. Craig Noblett
John M. Nusstein
Mark A. Odom
John S. Olmsted
Avina K. Paranjpe
Robert Patrick
Glenn L. Paulk
Susan B. Paurazas
Thomas L. Peek
Ove A. Peters
Mary T. Pettiette
Calvin G. Pike
Robert Pileggi
William D. Powell
Martha E. Proctor
Terry A. Propper
Hedley Rakusin
Cindy R. Rauschenberger
Michael T. Reynolds
Steven Richardson
Joseph Rinaggio*
Steven Roberts
Robert S. Roda
Martin J. Rogers
Paul A. Rosenberg
Louis E. Rossmann
Richard L. Rubin
Richard A. Rubinstein
Nikita B. Ruparel*
Paula Russo
Jean Salcetti
Manpreet Singh Sarao
Ramzi A. Sarkis
Mark A. Schachman
Hank Schiffman
Christine M. Sedgley
Frank C. Setzer
Beth A. Sheridan
Colleen C. Shull
Stephanie J. Sidow
Asgeir Sigurdsson
Joel B. Slingbaun
Joel Small
Clara M. Spatafore
Jeffrey T. Stewart
Kenneth P. Sunshine
Timothy A. Svec
Aviad Tamse
Franklin R. Tay
Fabricio B. Teixeira
Patricia A. Tordik
Rebecca Weisleder Urow
William F. Vann
Glenn R. Walters
Derrick I. Wang
Terry D. Webb
Shane N. White
Anne E. Williamson
Kenneth B. Wittbank
David E. Witherspoon
James F. Wolcott
Susan L. Wolcott
Valerie Tom-Kun Yamagishi
Maobin Yang
Martha P. Zinderman
Kenneth J. Zucker
Stefan I. Zweig
The annual audit of AAE finances, conducted by Selden Fox, Ltd., was completed in September 2013. The financial information presented below is taken from the audited financial statements. The net operating surplus is $240,412 which is $277,194 more than the budgeted net operating deficit of $(36,782).

The net operating surplus does not include any unrealized gains or losses on investments. At the end of the year, the auditors do include the unrealized gains or losses on investments as part of the Total Net Operating Surplus. This year, there was an unrealized gain of $193,361; therefore, the net surplus would be $433,773.

The AAE Reserve Fund was $6,122,814 in June 2013, compared to $5,581,285 in June 2012, a 9.7% increase, due to ongoing market activity.

Questions about the AAE financial position may be directed to Treasurer Dr. Linda G. Levin, the AAE Budget and Finance Committee, or Chief Financial Officer Jerry McDonald at 800/872-3636 (U.S., Canada, Mexico) or 312/266-7255.

### Audited Statement of Financial Position

**June 30, 2013**

<table>
<thead>
<tr>
<th>ASSETS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Assets:</strong></td>
<td></td>
</tr>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$1,532,472</td>
</tr>
<tr>
<td>Accounts Receivable</td>
<td>57,750</td>
</tr>
<tr>
<td>Accrued Income</td>
<td>173,309</td>
</tr>
<tr>
<td>Prepaid Expenses</td>
<td>183,284</td>
</tr>
<tr>
<td>Inventory</td>
<td>127,705</td>
</tr>
<tr>
<td><strong>Total Current Assets</strong></td>
<td><strong>$2,074,520</strong></td>
</tr>
<tr>
<td>Investments: CDs, Corporate Bonds, Mutual Funds</td>
<td>$6,122,814</td>
</tr>
<tr>
<td>Equipment &amp; Furniture - net</td>
<td>665,399</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$8,862,734</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES AND NET ASSETS</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Current Liabilities:</strong></td>
<td></td>
</tr>
<tr>
<td>Accounts Payable</td>
<td>$523,077</td>
</tr>
<tr>
<td>Accrued Expenses</td>
<td>514,903</td>
</tr>
<tr>
<td>Affiliate Dues</td>
<td>79,244</td>
</tr>
<tr>
<td>Deferred Income</td>
<td>1,586,685</td>
</tr>
<tr>
<td>APICES</td>
<td>147,902</td>
</tr>
<tr>
<td>Lease Incentive</td>
<td>41,853</td>
</tr>
<tr>
<td><strong>Total Current Liabilities</strong></td>
<td><strong>$2,893,664</strong></td>
</tr>
<tr>
<td>Long-Term Liabilities: Lease Incentive, less current portion</td>
<td>$198,803</td>
</tr>
<tr>
<td>Net Assets</td>
<td></td>
</tr>
<tr>
<td>Unrestricted</td>
<td>$5,336,495</td>
</tr>
<tr>
<td>Profit (Loss) YTD</td>
<td>433,773</td>
</tr>
<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>$5,770,268</strong></td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
<td><strong>$8,862,734</strong></td>
</tr>
</tbody>
</table>
Audited Statement of Activities
For the 12 months ending June 30, 2013

### Revenue

<table>
<thead>
<tr>
<th>Revenue Source</th>
<th>Actual</th>
<th>Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Membership Dues</td>
<td>$3,488,723</td>
<td>$3,515,792</td>
</tr>
<tr>
<td>Annual Session</td>
<td>2,099,417</td>
<td>2,590,925</td>
</tr>
<tr>
<td>Journal of Endodontics</td>
<td>799,558</td>
<td>746,731</td>
</tr>
<tr>
<td>Continuing Education</td>
<td>1,089,222</td>
<td>848,060</td>
</tr>
<tr>
<td>Professional Relations</td>
<td>191,326</td>
<td>266,200</td>
</tr>
<tr>
<td>Royalties</td>
<td>335,111</td>
<td>275,400</td>
</tr>
<tr>
<td>Other Income</td>
<td>492,925</td>
<td>486,165</td>
</tr>
<tr>
<td>Investment (realized)</td>
<td>185,291</td>
<td>120,000</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>$8,681,572</td>
<td>$8,849,273</td>
</tr>
</tbody>
</table>

### Expenses

<table>
<thead>
<tr>
<th>Expense Category</th>
<th>Actual</th>
<th>Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Operating</td>
<td>$4,203,194</td>
<td>$4,226,805</td>
</tr>
<tr>
<td>Annual Session</td>
<td>1,620,431</td>
<td>2,013,991</td>
</tr>
<tr>
<td>Awareness Campaign</td>
<td>322,087</td>
<td>341,572</td>
</tr>
<tr>
<td>Journal of Endodontics</td>
<td>514,709</td>
<td>498,515</td>
</tr>
<tr>
<td>Board of Directors</td>
<td>435,382</td>
<td>468,902</td>
</tr>
<tr>
<td>Committees</td>
<td>348,994</td>
<td>406,368</td>
</tr>
<tr>
<td>Continuing Education</td>
<td>853,750</td>
<td>744,161</td>
</tr>
<tr>
<td>Professional Relations</td>
<td>142,614</td>
<td>185,741</td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>$8,441,161</td>
<td>$8,886,055</td>
</tr>
</tbody>
</table>

Net Operating Surplus (Deficit)  $240,412  ($36,782)
Unrealized Gain/Loss  $193,361  not included
Total Net Operating Surplus (Deficit)  $433,773  ($36,782)
CE Meetings

Roughly 2,670 people attended the 2013 AAE Annual Session in Honolulu in April. Nine tracks, including Endo 2025, Imaging, Pain and Pharmacology, and Systematic Health, covered topics at the forefront of our specialty. The new Exhibit Hall Continental Breakfast and To The Point… product demos offered enhanced opportunities to interact with vendors.

More than 150 residents enjoyed APICES 2012 in Boston. This program, generously supported by the AAE Foundation, gives residents the chance to interact with peers and volunteer leaders within the specialty. APICES received a record amount of corporate support, with 27 sponsors in attendance.

Approximately 900 people—record participation—attended the Joint Symposium with the American Academy of Pediatric Dentistry, Contemporary Management of Traumatic Injuries to the Permanent Dentition, in November. Proceedings from the symposium are available online in a special March supplement to the Journal of Endodontics.

All major meetings now make use of a mobile app, paperless CE verification, and session recordings available on demand via the Live Learning Center, members’ primary source for online CE. The Live Learning Center platform was upgraded this year to allow continued growth and future implementation of webinar and other learning formats.
Educational Affairs

Our Educational Affairs Committee developed the 2012 Predoctoral Directors Educator Workshop, where predoctoral directors spent a day and a half discussing competencies, measurements, and how to best ensure endodontists teach endodontics to predoctoral students. The AAE Foundation supports this yearly educator workshop. The EAC also worked with a research firm to conduct a survey of endodontic faculty in the United States. Data from the survey is helping the AAE to understand and respond to the challenges and opportunities of endodontists in academia.

The ADA’s Commission on Dental Accreditation approved AAE’s proposed revisions to the Accreditation Standards for Advanced Specialty Education Programs in Endodontics for implementation January 1, 2014. One of the revisions includes adding revascularization/regenerative endodontics to the curriculum, another step forward in the AAE’s strategy to establish a leadership role in this developing and exciting field.

The Association continues to advocate for endodontics with the American Dental Education Association and American Dental Association, particularly with respect to the impact of rising student debt on the profession, both at the graduate and undergraduate level.

Governance/Leadership

The AAE Board appointed special committees comprised of endodontists from a variety of backgrounds to study timely issues:

• Changing practice models, demographics, and debt, and the impact of these and other forces on endodontic practice.

• Ways to identify, train and nurture new and existing researchers in order to ensure and facilitate the future of successful endodontic research.

• Ways to identify and equip future leaders interested in service to local, regional, state and national dental organizations.

• Changing member demographics, their impact on member needs, and what the AAE needs to do to maintain its relevance to its members.

• Practice management needs of AAE members in various career stages and practice settings.

The Association has been using the Baldrige Criteria for Performance Excellence as a guideline for optimal organizational performance. Members of the Board of Directors completed an organizational assessment to identify areas of strength and opportunities for improvement, and appointed a special committee to oversee this initiative. The areas of communication and measurement have been identified as organizational priorities where improvement efforts will be focused, and the development of an Organizational Profile detailing the AAE’s strategic position in the marketplace is underway.
Membership

Total membership for 2012-2013 ended with 7,650 members. International membership increased by 18%, as compared to the previous year.

Our online portal, myAAE, now includes a platform for members to interact with each other online; the myCommunities feature was adopted by all standing and special committees and the Board of Directors as a way to facilitate document sharing and communication. It is anticipated that additional member-generated communities will be formed in the coming year using the myAAE platform.

Communications

The Communique member newsletter was redesigned to deliver more substantive news in a more contemporary print and electronic format. The Membership Services Committee now serves as the newsletter Editorial Board, guiding the selection of dental professional topics and expert authors. The newsletter was recognized with a Gold EXCEL award by Association Media & Publishing for its improvements in design and content.

The Journal of Endodontics is now available through the HealthAdvance mobile app offered by Elsevier. The JOE continues to be one of the most frequently cited publications in the dental profession worldwide, and delivers online-only content, monthly podcasts, and a one-of-a-kind Online Product Directory to serve the needs of endodontists and others in the profession.

The AAE awareness campaign, Partners in Patient Care, also released advanced practice marketing content for members in the Professional Outreach Toolkit 201, and offered the AAE’s first paid webinar series titled Mastering Your Marketing, which exceeded its capacity. Media monitoring efforts resulted in letters from AAE officers to the editors of the Journal of the American Dental Association, Wall Street Journal, New York Times, and Oprah Magazine, among other publications.

A second round of market research data was collected from dental educators, students and general dentists, with new statistics about the drivers of referral to an endodontist identified and incorporated into AAE campaign efforts.

Thanks to the awareness campaign, the AAE continues to maintain a leading social media presence among dental specialties, with more than 4,000 Facebook followers, two active Twitter feeds, a YouTube channel featuring videos for dentists and the public, and a LinkedIn page. Social media allows the AAE to address patient inquiries, respond to requests for membership and resources from dentists around the world, and interact with endodontic practices, corporations and other organizations online.
Corporate Partnership

The 2012 Corporate Community Conference attracted greater participation than ever before, with 59 people in attendance. The meeting has become a tremendous platform for educating the industry about the needs of members, the importance of endodontics and the critical role endodontists provide in preserving the natural dentition. As a result, corporate partners are more confident about investing in endodontic outreach and supporting AAE activities.

Professional Affairs

The AAE successfully advocated for a revised post removal code in the ADA’s Current Dental Terminology that can be used in conjunction with endodontic therapy (effective January 1, 2013) and new bone graft codes (effective January 2, 2014). The Association revised its Endodontists’ Guide to CDT to reflect these changes.

In addition, the AAE supported ADA advocacy efforts to exclude dental devices from the new medical device excise tax as well as the ADA’s work to ensure that health exchanges created through the Affordable Care Act provide reasonable dental benefits.

The AAE published position statements supporting the inclusion of implants, extractions and regenerative endodontics in the scope of practice endodontics. Revised editions of the Guide to Clinical Endodontics and the AAE Recommended Guidelines for the Treatment of Traumatic Dental Injuries were also developed and published.

Research/Scientific Affairs

The AAE began collaboration with the National Dental Practice Based Research Network by encouraging AAE member participation, and interactions through the AAE’s Research and Scientific Affairs Committee (RSAC).

Because of the changing face of endodontic research, a Special Committee was formed to evaluate the processes and procedures of the RSAC to help ensure optimal use of limited AAE resources.

More than 40 guests came to visit the AAE Headquarters to learn about the AAE during our second annual Corporate Open House held during the Chicago Dental Society Midwinter Meeting.
Dear Colleagues,

I want to take a moment to offer my special thanks to you for our past success. Raising money is a leap of faith, and you have once again demonstrated that our trust in the memberships’ generosity is well placed.

At the Leadership Donor Reception in Hawaii, we celebrated reaching the 2012-13 goal of $1 million. Our 2013 budget called for investing $1.5 million in a diverse portfolio of grants. Your commitment to excellence makes this significant level of giving possible.

There was a time when I could summarize all the Foundation’s grants on a single sheet of paper. We are now involved in so many different activities that a short list is impossible. However, I would like to highlight a couple of new ventures that are especially exciting:

• Over the last year, the Foundation circulated a Request for Applications for research in the area of regenerative endodontics. A total of $2.5 million is available to researchers for multi-year studies. The goal is to support the highest quality science and to answer questions that will lead to new treatment options for our patients.

• We want endodontics to be synonymous with leadership. The new AAE Foundation/DENTSPLY Excellence in Research Award is designed to help departments build their research initiatives. The AAE Foundation and DENTSPLY will provide two $25,000 grants each year for the next four years to reward outstanding performance in research and to grow start-up programs.

The Foundation belongs to you, and I encourage you to become familiar with all of our initiatives and to share your thoughts and ideas for how we can improve. Visit the AAE’s website or contact any Trustee or volunteer to learn more. I am always happy to talk with members about our latest plans, so don’t hesitate to call me. Your ownership makes the Foundation a success, and we cannot be our best without your feedback.

Sincerely,

Keith V. Krell, D.D.S., M.S.
President
Leadership

PRESIDENT
Keith V. Krell

VICE PRESIDENT
Louis E. Rossman

TREASURER
Jack Burlison

SECRETARY
Anne E. Williamson

EXECUTIVE DIRECTOR
James M. Drinan

Trustees

Samuel O. Dorn
Scott Fehrs
David C. Funderburk
Cameron M. Howard
Kevin M. Keating

Peter A. Morgan
Roberta Pileggi
Mary T. Pettiette
A. Eddy Skidmore
Michael Stone

AAE Officers Serving As Trustees

James C. Kulild
PRESIDENT

Gary R. Hartwell
PRESIDENT-ELECT

William T. Johnson
IMMEDIATE PAST PRESIDENT

Robert S. Roda
VICE PRESIDENT
The AAE Foundation exceeded its 2011-12 fundraising goal, raising $1.2 million, thanks to AAE members! Its 2013 goal is to raise another $1.2 million.

The Foundation allocated $1.6 million in its 2013 budget to invest in endodontic research and education – money that would not have come from any other sources.

The Foundation also restructured its Endodontic Educator Fellowship to enable more members to be eligible for the award and to better ensure the likelihood of success in recruiting and retaining full-time dental educators.

An RFA for regenerative endodontics will provide up to $2.5 million over six years to fund studies documenting the feasibility of large multi-center clinical trials of various endodontic procedures, or documenting the prevalence/incidence of pulpal regeneration after regenerative procedures.

### Fall 2012

<table>
<thead>
<tr>
<th>Name</th>
<th>Award</th>
<th>Institution</th>
<th>Project</th>
</tr>
</thead>
<tbody>
<tr>
<td>Anu Bhalla</td>
<td>$22,000</td>
<td>University of California, Los Angeles</td>
<td>Ostegenic and odontogenic differentiation capacities of induced mesenchymal stem cells</td>
</tr>
<tr>
<td>Jennifer Gibbs*</td>
<td>$16,795</td>
<td>New York University</td>
<td>Thermo-sensitive TRP receptor signaling in human pulpal nociceptors</td>
</tr>
<tr>
<td>Haytham Sabri Jaha</td>
<td>$13,010</td>
<td>Boston University</td>
<td>Effect of DSP fragment on pulp stem cells</td>
</tr>
<tr>
<td>Annie Shrestha*</td>
<td>$20,059</td>
<td>University of Toronto</td>
<td>Mechanistic study of endotoxin neutralization in infected dentin by photo-activated polycationic bioactive nanoparticles</td>
</tr>
<tr>
<td>Emily Lammers</td>
<td>$7,700</td>
<td>The Ohio State University</td>
<td>A prospective, randomized, double-blind study of the anesthetic efficacy of 3% mepivacaine plus 2% lidocaine with 1:100,000 epinephrine for inferior alvelar nerve blocks</td>
</tr>
<tr>
<td>Johnah Galicia</td>
<td>$17,467</td>
<td>University of North Carolina, Chapel Hill</td>
<td>Genome-wide gene expression profile of inflamed dental pulp in humans: implications in clinical diagnosis and symptoms of pulpitis</td>
</tr>
<tr>
<td>Hsin Chen</td>
<td>$11,935</td>
<td>University of North Carolina, Chapel Hill</td>
<td>Evaluation of a new biomimetic cement (GEMOSIL) for use in endodontic pulp therapy as compared to the widely used mineral trioxide aggregate (MTA)</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$108,966</strong></td>
<td></td>
<td></td>
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</tbody>
</table>

### Spring 2013

<table>
<thead>
<tr>
<th>Name</th>
<th>Award</th>
<th>Institution</th>
<th>Project</th>
</tr>
</thead>
<tbody>
<tr>
<td>Obadah Austah</td>
<td>$23,107</td>
<td>University of Texas Health Science Center, San Antonio</td>
<td>Effect of neonatal capsaicin treatment on the development of periapical lesion in rats</td>
</tr>
<tr>
<td>Jonathan Fu</td>
<td>$11,822</td>
<td>University of Texas Health Science Center, San Antonio</td>
<td>Characterization of innervation of periradicular cysts and granulomas</td>
</tr>
<tr>
<td>Vanessa Chrepa</td>
<td>$10,000</td>
<td>University of Texas Health Science Center, San Antonio</td>
<td>Use of two different FDA-approved products as scaffolds in the regeneration of the pulp-dentin complex</td>
</tr>
<tr>
<td>Xianli Tang</td>
<td>$11,063</td>
<td>University of Michigan</td>
<td>A randomized controlled clinical trial of regenerative protocols to treat immature necrotic permanent teeth</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$55,992</strong></td>
<td></td>
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</tr>
</tbody>
</table>
## Statement of Financial Position

**December 31**

### Assets

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$501,971</td>
<td>$113,241</td>
</tr>
<tr>
<td>Accounts receivable</td>
<td>1,080</td>
<td>2,340</td>
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<tr>
<td>Due from American Association of Endodontists</td>
<td>30,789</td>
<td>54,715</td>
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<tr>
<td>Prepaid expenses</td>
<td>5,646</td>
<td>5,656</td>
</tr>
<tr>
<td>Pledges receivable, net</td>
<td>2,709,138</td>
<td>2,576,916</td>
</tr>
<tr>
<td>Investments</td>
<td>24,067,887</td>
<td>22,316,921</td>
</tr>
<tr>
<td>Property and equipment, net</td>
<td>42,905</td>
<td>13,845</td>
</tr>
<tr>
<td>Beneficial interest in charitable remainder trusts</td>
<td>42,312</td>
<td></td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>$27,359,416</strong></td>
<td><strong>$25,125,946</strong></td>
</tr>
</tbody>
</table>

### Liabilities and Net Assets

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable</td>
<td>$53,725</td>
<td>$11,856</td>
</tr>
<tr>
<td>Due to American Association of Endodontists</td>
<td>19,921</td>
<td>20,212</td>
</tr>
<tr>
<td>Grants payable</td>
<td>496,573</td>
<td>692,203</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td><strong>570,219</strong></td>
<td><strong>724,271</strong></td>
</tr>
</tbody>
</table>

### Net Assets

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>25,519,854</td>
<td>23,276,148</td>
</tr>
<tr>
<td>Temporarily restricted</td>
<td>1,269,343</td>
<td>1,125,527</td>
</tr>
<tr>
<td><strong>Total net assets</strong></td>
<td><strong>26,789,197</strong></td>
<td><strong>24,401,675</strong></td>
</tr>
<tr>
<td><strong>Total liabilities and net assets</strong></td>
<td><strong>$27,359,416</strong></td>
<td><strong>$25,125,946</strong></td>
</tr>
</tbody>
</table>
### Revenue and Other Support

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$243,537</td>
<td>$1,171,173</td>
<td>$1,414,710</td>
</tr>
<tr>
<td>American Association of Endodontists noncash contributions</td>
<td>134,440</td>
<td></td>
<td>134,440</td>
</tr>
<tr>
<td>Investment income</td>
<td>2,930,657</td>
<td></td>
<td>2,930,657</td>
</tr>
<tr>
<td>Change in value of charitable remainder trusts</td>
<td></td>
<td>1,017</td>
<td>1,017</td>
</tr>
<tr>
<td></td>
<td>3,308,634</td>
<td>1,172,190</td>
<td>4,480,824</td>
</tr>
<tr>
<td>Net assets released from restrictions - satisfaction of time restrictions</td>
<td>1,028,374</td>
<td>(1,028,374)</td>
<td></td>
</tr>
<tr>
<td><strong>Total revenue and other support</strong></td>
<td>4,337,008</td>
<td>143,816</td>
<td><strong>4,480,824</strong></td>
</tr>
</tbody>
</table>

### Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Administrative reimbursement-</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>American Association of Endodontists</td>
<td>318,880</td>
<td></td>
<td>318,880</td>
</tr>
<tr>
<td>Annual session</td>
<td>36,327</td>
<td></td>
<td>36,327</td>
</tr>
<tr>
<td>Credit card charges</td>
<td>6,062</td>
<td></td>
<td>6,062</td>
</tr>
<tr>
<td>Depreciation</td>
<td>5,684</td>
<td></td>
<td>5,684</td>
</tr>
<tr>
<td>Equipment maintenance</td>
<td>1,468</td>
<td></td>
<td>1,468</td>
</tr>
<tr>
<td>Grants:</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Educator</td>
<td>210,144</td>
<td></td>
<td>210,144</td>
</tr>
<tr>
<td>Fellowships</td>
<td>279,629</td>
<td></td>
<td>279,629</td>
</tr>
<tr>
<td>Post graduate fellowship</td>
<td>100,000</td>
<td></td>
<td>100,000</td>
</tr>
<tr>
<td>Competitive research</td>
<td>183,862</td>
<td></td>
<td>183,862</td>
</tr>
<tr>
<td>Resident research</td>
<td>34,858</td>
<td></td>
<td>34,858</td>
</tr>
<tr>
<td>Other</td>
<td>279,561</td>
<td></td>
<td>279,561</td>
</tr>
<tr>
<td>Insurance</td>
<td>3,968</td>
<td></td>
<td>3,968</td>
</tr>
<tr>
<td>Investment fees</td>
<td>37,893</td>
<td></td>
<td>37,893</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>2,129</td>
<td></td>
<td>2,129</td>
</tr>
<tr>
<td>Postage and mail service</td>
<td>21,698</td>
<td></td>
<td>21,698</td>
</tr>
<tr>
<td>Printing</td>
<td>21,927</td>
<td></td>
<td>21,927</td>
</tr>
<tr>
<td>Professional fees</td>
<td>38,299</td>
<td></td>
<td>38,299</td>
</tr>
<tr>
<td>Provision for uncollectible pledges</td>
<td>425,169</td>
<td></td>
<td>425,169</td>
</tr>
<tr>
<td>Supplies</td>
<td>2,833</td>
<td></td>
<td>2,833</td>
</tr>
<tr>
<td>Telephone</td>
<td>1,287</td>
<td></td>
<td>1,287</td>
</tr>
<tr>
<td>Trustee meetings</td>
<td>81,624</td>
<td></td>
<td>81,624</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>2,093,302</td>
<td></td>
<td><strong>2,093,302</strong></td>
</tr>
<tr>
<td>Change in net assets</td>
<td>2,243,706</td>
<td>143,816</td>
<td>2,387,522</td>
</tr>
</tbody>
</table>

### Net assets:

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning of the year</td>
<td>23,276,148</td>
<td>1,125,527</td>
<td>24,401,675</td>
</tr>
<tr>
<td>End of the year</td>
<td>$25,519,854</td>
<td>$1,269,343</td>
<td><strong>$26,789,197</strong></td>
</tr>
</tbody>
</table>
Dear Colleagues,

Board certification is essential to continuing our specialty in the field of dentistry. We are one of just nine specialty boards recognized by the American Dental Association. To continue, we must have a significant number of Board-certified members. Otherwise, we risk losing our distinctive role, and patients with specific functional and pain management needs could have less access to the care they need. Board certification also helps us sustain consistent standards of excellence in the specialty of endodontics. Through certification, we can publicly recognize those who have reached the highest levels of expertise and have fully met the requirements established by the ABE.

While certification showcases excellence in our field, it is not meant for just a few. We welcome all eligible candidates, and we are eager to support you in the process. In this way, Board certification builds community in the field of dentistry, improves our overall ability to serve patients, and is a forum to encourage each other in our daily practice. This process of certification also promotes innovation. The examination rounds emphasize problem solving, decision making, analysis, creativity and evaluation. We not only look for what endodontists have learned, but how they are applying that knowledge to improve what we do and how we do it, for the benefit of those we serve.

The steps to becoming Board-certified are more streamlined than ever. The ABE website is rich with resources and detailed instructions on how to start and navigate the process. We offer helpful tips, best practices and mentoring support.

Ultimately, Board certification is about developing personally and professionally. It means that we achieve the highest skill levels, that we continually pursue new knowledge and experiences, that we apply research and advances to the practice of endodontics and, most importantly, that we deliver the highest possible quality of care for the patient.

The number of Candidates participating in our exams continues to increase – 210 participated in the 2013 written examination, 95 submitted their case history portfolios, 116 came to St. Louis to challenge the November 2012 oral exam and 28 sat for the exam in Hawaii. On April 18, 2013, family members, ABE Directors, program directors, the AAE Executive Committee and other Diplomates gathered on to honor our 86 new Diplomates. Congratulations to each of them!

Yours truly,

Alan S. Law, D.D.S., Ph.D.
President
American Board of Endodontics Board of Directors

PRESIDENT
Alan S. Law

SECRETARY
Patrick E. Taylor

TREASURER
Karl Keister

Directors

Stephen J. Clark
John F. Hatton
Van T. Himel
James D. Johnson
Donna J. Mattscheck
Cindy Rauschenberger
COUNSELOR
Ashraf F. Fouad
The American Board of Endodontics conducted three successful rounds of Oral Examinations this year, a record-breaking number of Candidates went through all phases of the Board certification process, and the ABE had a record-breaking number of new Diplomates.

2012 New Diplomates

Yaser I. Alasowsi  Brett E. Gilbert  Kim A. Menhinick  Ernesto G. Trevino
Fawaz T. Alforaih  Jeffrey H. Haag  Marcus R. Miner  Carlene Tsai
Khalid A. Al-Hezaimi  Stephen W. Hansen  Raksha Mirchandani  Mychel M. Vail
Dominick J. Alongi  Robert W. Heydrich  Michael F. Morris  Richard A. VanderWeele
Anthony Alonso  Craig S. Hirschberg  Nermeen M. Moussa  Shawn M. Velez
Mahshid Asrari  Andrea B. Holstein  Pushpak Narayana  I. Emily Wang
Rohit Batheja  Scott H. Horsley  Justin N. Naylor  Curt A. Warren
Ian G. Bennett  Cameron M. Howard  Rosette D. Nguyen  Sarah Jo Welch
Paul Bianchi  Chinchai Hsiao  Stephen P. Niemczyk  John M. Williams
Tatiana M. Botero-Duque  Michael R. Kertes  Marc A. Pacheco  Kenneth B. Wiltbank
Tung B. Bui  Meetu R. Kohli  Robert Lee  Dentonio E. Worrell
Thaddeus M. Chamberlain  Robert Lee  Daniel G. Lester  John M. Yaccino
I-Ping Chen  Hong Li  Kevin Liang Li  Brandon T. Yamamura
Christine L. Chung  Garrick Liang  Adam Lloyd  Emina Zaganjori
Nathan T. Decker  Karen F. Lovato  Rachele Luciano  Bethany A. Douglas
Gael M. Delany  Nathan R. Lund  Edward M. Mack  Scott W. Edgar
Annapurna S. Deshpande  Jonathan J. Madras  Charles T. Maupin  Paula G. Elmi
Bethany A. Douglas  Jonathan S. Rapp  Jeffrey A. Meckler  Shahin Etemadi
Scott W. Edgar  Beatriz Robles  Brett A. Rosenberg  Denny Y. Fang
Paula G. Elmi  Karina A. Roth  Alex Royzenblat  Stephen N. Ferraro
Shahin Etemadi  Alexander N. Royzenblat  Paulene K. Salter  Jorge F. Garcia
Denny Y. Fang  Maria D. Santos  Bruce D. Schulman
Jorge F. Garcia  Charles T. Maupin  John M. Sullivan  Steven T. Swager