

Officer Reports to the General Assembly

Friday, April 29, 2022

President's Report

Alan S. Law

In the course of my remarks during the President's Address, I will report on key organizational initiatives that took place during the past year.

In our 2020-2021 fiscal year our membership totaled 7,334 – a decrease from prior years, and a 6.4% decrease in active members, which we mostly attribute to the financial constraints members faced as a result of the pandemic. We are pleased to see that we have begun to make some progress in increasing our membership in the current fiscal year, but are not projecting that our membership numbers will see a complete recovery by June 30. We conducted a member needs survey this past year and will utilize the results to increase the value of your AAE membership.

I am very proud that we are launching a new Strategic Plan for 2022-2025. The AAE's new Strategic Plan builds on the momentum of our prior successes and embraces ambitious new goals as we look toward the future. We will be addressing vital issues such as:

- The public will value saving their natural teeth and seek endodontists – the specialists in saving teeth – for their care.
- The dental profession will value endodontists as partners with advanced expertise in restoring oral health.
- The AAE will be recognized for providing an environment that is welcoming and supports the diversity of its members as leaders for the global advancement of endodontics.

The Board Transformation Initiative has been a key focus of our Board this past year. Over the past several years, the AAE Board has dedicated considerable effort to examining how we can most effectively identify and cultivate board members, how we can support diversity in leadership, and how we can enhance our effectiveness and efficiency. At last year's General Assembly, you requested that the Board Transformation Initiative be referred for further study and a report back to the 2022 General Assembly. Our Special Committee on the Board Transformation Initiative has gathered member input through surveys and Town Hall meetings and brought forth new recommendations which our Constitution and Bylaws Committee and Board are confident will address the issues that you, our members, feel are most important. These proposed changes are available for your review [online](#).

AAE leadership has continued to maintain strong relations with the ADA, other specialties, and international endodontic organizations.

I am extremely grateful for the opportunity to serve as your President.

Secretary's Report

Natasha M. Flake

During the past year as your Secretary, I have overseen development of the Board of Directors' and Executive Committee meeting minutes, and have served as the Board Liaison to the Editorial Board Committee, as a member on the Constitution and Bylaws Committee.

As Secretary, I facilitated the AAE Board's annual self-assessment to measure our effectiveness as a governing body. As a Board, we are thoughtfully comparing those outcomes to results of other association Boards, and consistently seeking opportunities for improvement. The [Board Transformation Initiative](#) is a direct result of the Board's self-assessment efforts over the past several years. We look forward to the 2022 General Assembly's consideration of the initiative, which has been updated this past year to better reflect the desires of our membership.

I attended all meetings of the Board of Directors and the Executive Committee. I am pleased to report that the records of the Association are in order, and I thank you for the opportunity to serve as your Secretary this year.

Treasurer's Report

Steven J. Katz

The AAE leadership recognizes its fiduciary responsibility and accountability to our membership. For our last fiscal year that ended on June 30, 2021, the AAE had an operating surplus after investment earnings of \$2.3 million. Revenues and expenses in 2021 were impacted by COVID restrictions and the virtual AAE21. The impact was significantly offset by an insurance claim. AAE staff had purchased a "communicable disease rider" with the convention cancellation policy. Strategic initiative spending total \$427,000 resulted in a bottom line surplus of \$1,876,000. Strategic initiatives focus on the public (Worth Saving & Root Canal Truth), profession (advocacy), and membership.

In addition, AAE received a clean audit from our independent auditors. This indicates that our financial operations not only comply with Generally Accepted Accounting Principles, but also that our association is financially sound and that the Board of Directors has operated responsibly and in the best interest of the AAE and its membership.

The AAE Investment balance at 6/30/21 equaled \$12.2 million and was over 100% of the expected 2021 annual expenses, which is a healthy financial position.

I would like to acknowledge the hard work of your Budget and Finance Committee, AAE staff and your Board of Directors over the past several years. They have made important and thoughtful decisions that set up our organization up to succeed in a sound financial environment. We all hope to continue in that same spirit of service and fiscal responsibility.

Thank you for the opportunity to serve you as your Treasurer