

AAE Officer Reports to the General Assembly

Friday, May 5, 2023

President's Report

Stefan I. Zweig

In our 2021-2022 fiscal year our membership totaled 7,713 – an increase of 5.2% overall, and a 2.6% increase in Active members from 2020-21. Additionally, the AAE's market share of U.S. endodontists reached 81%, up from 80% the prior year. We are pleased about this increase and are focused on continuing to provide value to our members.

We have nearly completed the first year of our 2022-2025 Strategic Plan, which builds on the momentum of our prior successes and embraces ambitious new goals as we look toward the future. Our plan addresses vital issues such as:

- The public will value saving their natural teeth and seek endodontists – the specialists in saving teeth – for their care.
- The dental profession will value endodontists as partners with advanced expertise in restoring oral health.
- The AAE will be recognized for providing an environment that is welcoming and supports the diversity of its members as leaders for the global advancement of endodontics.

During the 2021 Town Hall meetings, we received suggestions from members that the AAE should standardize the process used by Districts for the selection of their Board Directors to increase selection transparency and consistency. The AAE Nominating Committee and Board developed a common Director selection framework, to be used beginning with this year's nominations. The new framework allows for continuation of district-specific practices and provides standardized communications around nomination processes and requirements.

In response to a request made at the 2022 General Assembly, a special committee and the Board of Directors evaluated the potential for holding a hybrid meeting. Both the committee and Board determined that a hybrid meeting should not be pursued at this time. The full report of the committee was published to the membership in the March Communiqué and is included in your General Assembly materials posted online and in the AAE23 app.

AAE leadership has continued to maintain strong relations with the ADA, other specialties, and international endodontic organizations.

I am extremely grateful for the opportunity to serve as your President.

Secretary's Report

Steven J. Katz

During the past year as your Secretary, I have overseen development of the Board of Directors' and Executive Committee meeting minutes, and have served as the Board Liaison to the Editorial Board Committee.

As Secretary, I facilitated the AAE Board's annual self-assessment to measure our effectiveness as a governing body. As a Board, we are thoughtfully comparing those outcomes to results of other association Boards, and consistently seeking opportunities for improvement.

I attended all meetings of the Board of Directors and the Executive Committee. I am pleased to report that the records of the Association are in order, and I thank you for the opportunity to serve as your Secretary this year.

Treasurer's Report
W. Craig Noblett

The AAE leadership recognizes its fiduciary responsibility and accountability to our membership. For our last fiscal year that ended on June 30, 2022, the AAE had an operating surplus after investment earnings of \$988,000. Revenues and expenses in 2022 were somewhat impacted by COVID with lower in person attendance at events and reduced travel. Strategic initiative spending total \$396,000 resulted in a bottom line surplus of \$592,000. Strategic initiatives focus on the public (Worth Saving & Root Canal Truth), profession (advocacy), and membership.

In addition, AAE received a clean audit from our independent auditors. This indicates that our financial operations not only comply with Generally Accepted Accounting Principles, but also that our association is financially sound and that the Board of Directors has operated responsibly and in the best interest of the AAE and its membership.

The AAE Investment balance at 6/30/22 equaled \$11.9 million and was 100% of the expected 2022 annual expenses, which is a healthy financial position.

I would like to acknowledge the hard work of your Budget and Finance Committee, AAE staff and your Board of Directors over the past several years. They have made important and thoughtful decisions that set up our organization up to succeed in a sound financial environment. We all hope to continue in that same spirit of service and fiscal responsibility.

Thank you for the opportunity to serve you as your Treasurer.