

## **AAE Officer Reports to the General Assembly**

**Friday, April 19, 2024**

### **President's Report**

**Craig S. Hirschberg**

In our 2022-2023 fiscal year our membership totaled 7,970 – an increase of 3.3% overall from 2021-2022. Additionally, the AAE's market share of U.S. endodontists remains at 81%. The current 2023-2024 membership year is exceeding expectations, with increased membership over fiscal year 2023 levels. We are pleased about this increase and are focused on continuing to provide value to our members.

This past year, the AAE Board reviewed and made some enhancements to AAE's Strategic Plan, which builds on the momentum of our prior successes and embraces ambitious new goals as we look toward the future. Our plan addresses vital issues such as:

- The public will value saving their natural teeth and seek endodontists – the specialists in saving teeth – for their care.
- The AAE will be recognized for providing an environment that is welcoming and supports the diversity of its members as leaders for the global advancement of endodontics.
- Develop and maintain a body of knowledge to advance the specialty.
- Advocate for quality endodontic care.

AAE leadership has continued to maintain strong relations with the ADA, other specialties, and international endodontic organizations.

I am extremely grateful for the opportunity to serve as your President.

### **Secretary's Report**

**Elizabeth Shin Perry**

During the past year as your Secretary, I have attended all meetings of the Board of Directors and Executive Committee and have overseen development of the Board of Directors' and Executive Committee meeting minutes. I have served on the Editorial Board, Constitution and Bylaws, and Practice Affairs Committees, and participated in the spring meeting of the Budget and Finance Committee.

As Secretary, I facilitated the AAE Board's annual self-assessment to measure our effectiveness as a governing body. As a Board, we are thoughtfully comparing those outcomes to results of other association Boards, and consistently seeking opportunities for improvement.

This past year, the AAE Board completed a thorough review and update of all association policies and procedures.

I am pleased to report that the records of the Association are in order, and I thank you for the opportunity to serve as your Secretary this year.

## **Treasurer's Report**

### **W. Craig Noblett**

The AAE leadership recognizes its fiduciary responsibility and accountability to our membership. For our last fiscal year that ended on June 30, 2023, the AAE had an operating surplus after investment earnings of \$691,000. Revenues and expenses in 2023 were more “normal” and not impacted by COVID as the previous years were. Strategic initiative spending total \$605,000 resulted in a bottom line surplus of \$86,000. Strategic initiatives focus on the public (Worth Saving & Root Canal Truth), profession (advocacy), and membership.

In addition, AAE received a clean audit from our independent auditors. This indicates that our financial operations not only comply with Generally Accepted Accounting Principles, but also that our association is financially sound and that the Board of Directors has operated responsibly and in the best interest of the AAE and its membership.

The AAE Investment balance at 6/30/23 equaled \$12.7 million and was 97% of the expected 2023 annual expenses, which is a healthy financial position.

I would like to acknowledge the hard work of your Budget and Finance Committee, AAE staff and your Board of Directors over the past several years. They have made important and thoughtful decisions that set up our organization up to succeed in a sound financial environment. We all hope to continue in that same spirit of service and fiscal responsibility.

Thank you for the opportunity to serve you as your Treasurer.