

AAE Officer Reports to the General Assembly

Friday, April 17, 2026

President's Report

Steven J. Katz

In the 2024–2025 fiscal year, AAE membership totaled 8,079, maintaining a strong and stable base while holding steady at an 82% market share of U.S. endodontists and representing members in 78 countries worldwide. Dues revenue exceeded projections, and overall retention remained strong at 86%. We are encouraged by the continued engagement of our members and remain focused on delivering meaningful value and supporting the specialty.

The AAE Board dedicated its Interim Meeting to an exercise in Strategic Foresight, and updated AAE's Strategic Plan, which builds on the momentum of our prior successes and embraces ambitious new goals as we look toward the future. Our plan addresses vital issues such as:

- The public will prioritize saving their teeth and seek endodontists as their trusted choice for endodontic care.
- AAE members lead the advancement of endodontics.
- AAE is the leading authority for endodontic knowledge.
- Advocate for evidence-based and patient-centered endodontic care.

AAE leadership has continued to maintain strong relations with the ADA, other specialties, and international endodontic organizations.

I am extremely grateful for the opportunity to serve as your President.

Secretary's Report

Mark B. Desrosiers

During the past year as your Secretary, I have attended all meetings of the Board of Directors and Executive Committee and have overseen development of the Board of Directors' and Executive Committee meeting minutes. I have served on the Editorial Board, and Constitution and Bylaws Committees, and participated in the spring meeting of the Budget and Finance Committee.

As Secretary, I facilitated the AAE Board's annual self-assessment to measure our effectiveness as a governing body. As a Board, we are thoughtfully comparing those outcomes to results of other association Boards, and consistently seeking opportunities for improvement.

I am pleased to report that the records of the Association are in order, and I thank you for the opportunity to serve as your Secretary this year.

Treasurer's Report

For the fiscal year ending June 30, 2025, the AAE achieved an operating surplus of \$228,000 after investment earnings. In support of our long-term vision, we invested \$606,000 in strategic initiatives—resulting in a net deficit of (\$378,000). These initiatives are intentionally funded through reserves and are focused on advancing the specialty and our mission through public awareness campaigns (Worth Saving & Root Canal Truth), advocacy for the profession, and enhanced member engagement.

We are also pleased to report that AAE received a clean audit from our independent auditors. This outcome reflects not only full compliance with Generally Accepted Accounting Principles, but also underscores the strength of our financial position and the Board's ongoing commitment to responsible stewardship on behalf of our members.

As of June 30, 2025, AAE's investment portfolio totaled \$14.1 million—equivalent to 101% of annual expenses. This represents meaningful progress over prior years, driven largely by three consecutive years of strong, double-digit investment growth. With investment reserves exceeding 90% of one year's expenses, AAE remains in a very strong financial position.

Our target reserve level is 50% of annual expenses, and the Board has strategically chosen to deploy funds above that threshold to advance the specialty. These "excess" reserves are being thoughtfully reinvested into strategic initiatives that benefit the profession and our members.

I would like to recognize the dedication and thoughtful leadership of the Budget and Finance Committee, AAE staff, and the Board of Directors. Their careful planning and stewardship over the past several years have positioned AAE for continued success in a strong financial environment. We remain committed to carrying that same spirit of service and fiscal responsibility forward.

Thank you for the opportunity to serve as your Treasurer.